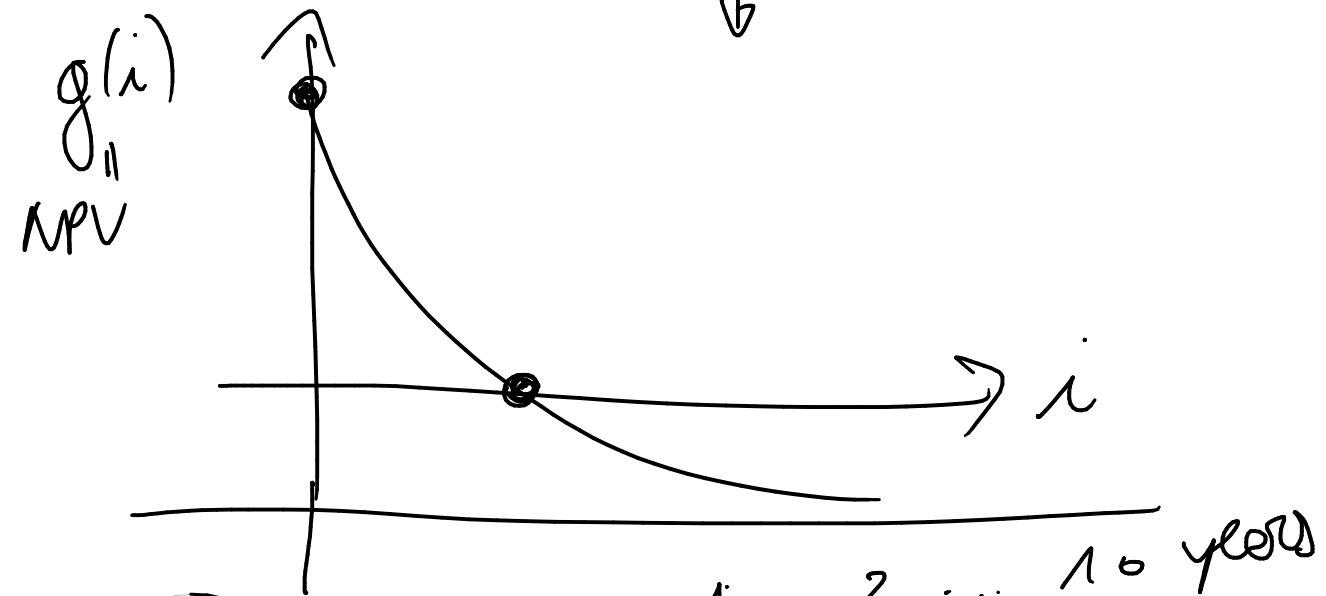


IRR =  $\neq$  IRR

NPV = 0  
 $= 100 \cdot a_{\overline{m}|i} - 4000$



1000 =  $100 \cdot \left[ \frac{1 - (1+i)^{-10}}{i} \right] - 4000$

1000 = payment

100 100 ... 100 10 years

IRR

IRR (sequence of cash flows, guess)

