

RENDITE =

RATA

(TASSO; periodi; PV;

opzionali
val. fut

Tipo

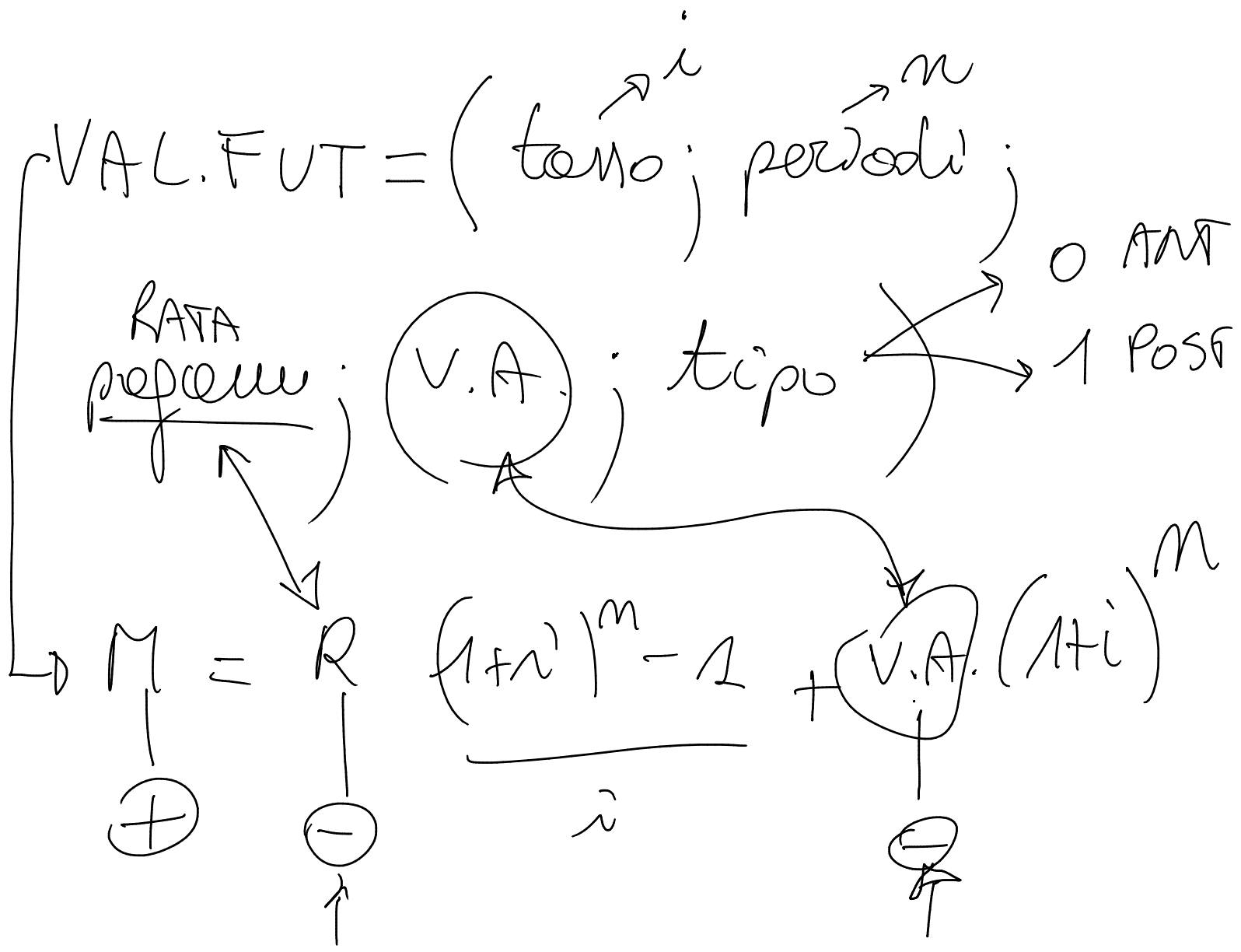
Ant/Post

VAL. FUT

VA

V.A. = $R \cdot a_{\overline{m}|i}$

$\approx R \cdot \frac{1 - (1+i)^{-m}}{i} + \frac{VAC.FUT}{(1+i)^{-m}}$



VA = valore attuale ricevuta
 Rate cost + maxirata
 finale

$$VA = \underbrace{R}_{\text{Rate cost}} \underbrace{\frac{1 - (1+i)^{-n}}{i}}_{\text{maxirata finale}} + \underbrace{\text{val. fut}}_{\text{maxirata finale}} (1+i)^{-n}$$

VA (tasso; periodo; periodo; val fut; tipo)

Annotations:

- A circled '+' is next to the first term.
- A circled '-' is above the first term.
- A circled '-' is above the second term.
- An arrow points from the interest rate i to the denominator of the annuity factor.
- An arrow points from the interest rate i to the exponent $-n$ of the annuity factor.
- An arrow points from the interest rate i to the exponent $-n$ of the future value term.
- An arrow points from the 'val. fut' label to the future value term.
- Below the future value term, there are notes: $= \text{post}$, 0 , $1 = \text{ANN}$.